

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA – STAFF BRIEFING

Item No.	<u>9a</u>
Date of Meeting	<u>October 20, 2009</u>

DATE: October 7, 2009

TO: Tay Yoshitani, Chief Executive Officer

FROM: Dan Thomas, Chief Financial Officer
Elizabeth Morrison, Sr. Manager, Corporate Finance

SUBJECT: 2010 Budget – Updated Discussion on the Seaport and Real Estate Funding Plans

BACKGROUND

On September 17, 2009, staff provided preliminary information on the tax levy and received Commission feedback on uses of the tax levy. On October 20, 2009, staff will provide a follow-up discussion that includes information on the Seaport and Real Estate Funding Plans that has been updated as part of the budget process.